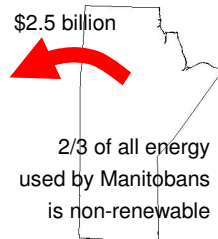


WHAT IS COMMUNITY POWER?

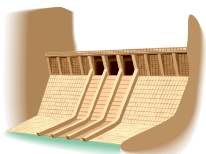
- ▶ Community power is a way to make an investment with favourable returns, while supporting your local community and helping the environment.
- ▶ Ownership control is retained by the community investors and the project operates with a high level of transparency
- ▶ Investors can sell shares at any time
- ▶ The project provides a low-risk, fair, and predictable rate of return
- ▶ The project enjoys broad participation from individuals of varying incomes

WHY COMMUNITY POWER?

\$2.5 billion leaves Manitoba each year to pay for non-renewable energy imports, such as petroleum and natural gas. This is more than \$2,200 for every man, woman and child. For Elton, this represents more than \$2.8 million per year that leaves our local economy.

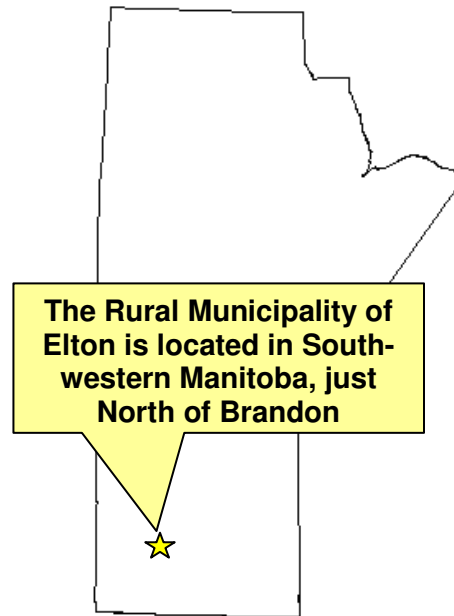


Deploying community-based renewable energy is an important way to keep rural



New wind power is price competitive with new hydro power

Manitoba economically healthy. By maximizing locally owned and locally used energy for the benefit of our local economy, we ensure local prosperity.



Elton Energy Cooperative

c/o Elton Municipality
Forrest, Manitoba R0K 0W0
Phone (204) 763-4646
www.eltonenergy.org

ELTON ENERGY CO-OPERATIVE



CAPTURING COMMUNITY ENERGY!

ELTON ENERGY TO BUILD 3 MEGAWATT WIND PROJECT

Elton Energy Cooperative (EEC) intends to build a 3 MW wind project consisting of two wind turbines that will be placed on the distribution side of the substation just outside of Forrest, Manitoba. The electricity produced by these wind turbines will provide power to homes and businesses in the RM of Elton.

MET TOWER IN 2009

We are erecting a meteorological tower in early 2009. The funds have been secured, and the tower will collect qualified data for a period of two years.

RAISE \$3 MILLION

We intend to raise \$3 million in equity by allowing cooperative members to purchase equity shares in our project. We will fund the remainder of the \$7.5 million project through a loan. The community-based cooperative members own the project and receive the returns.

PARTNER WITH THE COMMUNITY POWER INVESTMENT FUND (CPIF)

What is the CPIF? The CPIF is a non-profit organization that provides financial assistance to local community power organizations such as Elton Energy.

How does the CPIF and EEC partnership work? EEC leverages CPIF financial expertise in exchange for a monthly fee. The CPIF keeps costs low by providing centralized services to multiple local community power organizations.

Community returns. An important feature of the CPIF and EEC partnership as it is currently being proposed, is that in addition to each individual investor receiving 6% annually from the project, an additional ~5% community returns will come to our community, to be used for local economic development projects of our choosing. If \$1.5 million of investment in our project comes from local investors, then our community receives \$75,000 annually (\$1.5 million x 5%). If we secure the entire \$3 million through local investors, then the community returns are \$150,000 annually. *

* Requires Manitoba Hydro support for 12% project returns

Why partner with the CPIF? The CPIF takes care of all of the financial details associated with our community-based project. The CPIF provides a centralized, province-wide marketplace for buying and selling EEC shares (so that our local investors can sell at any time). And by utilizing a limited partnership arrangement, the CPIF allows the flow-through of tax benefits where applicable.

Learn more about the CPIF at
<http://www.CommunityPowerAssociation.org>

HOW TO PARTICIPATE

If you live in or near the RM of Elton, become a member of EEC and you'll be able to purchase equity shares in the EEC project at a future date.

If you are a Manitoba resident, send us your contact info (email address is fine), and we'll keep you updated as to our progress. Or, partner with us to launch your own Local Community Power Organization!

If you represent a local community power organization, we want to talk to you! The more we work together, the more we all benefit!

ELTON ENERGY MISSION AND VISION

Mission: To develop community owned renewable energy projects.

Vision: Elton Energy envisions communities in Manitoba working together to develop renewable energy projects. Elton Energy intends to pool resources of knowledge and to coordinate these projects with Manitoba Hydro, Manitoba government, and communities. This is done in a transparent manner by and for the communities, citizens and investors of Manitoba.

ELTON ENERGY BOARD OF DIRECTORS

Mel Birmingham, Ches Bollman, Jim Boyd, Elizabeth Campbell, Carl Cunningham, Jim Green, Dan Mazier, and Herman van den Ham